



# Calhoun County Community Foundation Connection

Since 2005, the Calhoun County Community Foundation (CCCF) has been dedicated to improving the quality of life in Calhoun County for all citizens through grantmaking and by enabling people with philanthropic interests to develop lasting legacies through funds that support charitable causes, programs and organizations in their communities.

Our mission is to foster private giving, strengthen service providers and enhance the quality of life for all communities within Calhoun County.

## **Calhoun County Community Foundation Surpasses \$1 Million in Grant Awards**

The Calhoun County Community Foundation has reached a significant milestone in 2017, as it has granted out over \$1 million to community betterment projects within Calhoun County. Funds are intended for new projects, or for the enhancement or expansion of existing services, programs in the areas of arts & culture, community affairs & development, education, environmental protection, health, historic preservation and human services.

Since 2005, the Calhoun County Community Foundation has granted over \$1 million to over 300 local projects, leveraging more than \$3 million in local fundraising for those projects.

## **2017 County Endowment Grant Recipients**

**Top Rail Saddle Club**  
Sheltered/Covered Picnic Area

**Lake City Public Library**  
Computers for Children's Area

**Rockwell City Public Library**  
Scanner/Copier

**Manson Fire Department**  
Fire Boat Pump

**Manson NW Community Schools**  
MakerSpace Recording Studio

**City of Lohrville**  
Sound System for Community Building

**Rockwell City Depot Preservation People**  
Speeder Car, Model Train Restoration

**Lohrville Lions**  
Kitchen Cabinets for Community Building

**Rockwell City Baseball/Softball Booster Club**  
Equipment, Storage & Dugout Updates

**Rockwell City Scout Troop 94**  
Troop Equipment Upgrades

**Central School Preservation**  
Climate Control System

**Manson Area Community Center**  
Windows for Multi-Purpose Room

**South Central Calhoun High School**  
Electronic Billboard Sign

**Manson Playground Committee**  
Manson Playground Project

**Lake City Betterment Association**  
Sound System for Community Events

**Opportunity Living**  
Wheelchair Accessible Swings

**Calhoun County Exposition**  
Fairgrounds Bleacher Replacement

**Farnhamville Ambulance**  
New parking area and sidewalk

**Community Betterment Club of Farnhamville**  
City Hall Renovation

**Rockwell City Police Department**  
Basketball Hoops in City Park

**City of Somers**  
Repair and Replace Sidewalk

**Somers Public Library**  
MakerSpace Project

**Cottonwood Cemetery Preservation Assoc.**  
Fence Renovations

**Pomeroy Betterment**  
Park on Hwy 7 - Fence Extension

**Pomeroy Public Library**  
MakerSpace Equipment

**City of Pomeroy**  
Union Cemetery AmVets

**Pomeroy Fire Department**  
Upgrade Fire Equipment

**Pomeroy Police Department**  
Body Cam, Taser, Kevlar Vest

**City of Rockwell City**  
RV Park Project

**Good Samaritan Society - Manson**  
Main St. Sidewalk Replacement

**Manson Retirement Center**  
Golden Meadows Apartment Updates

**Lake City Fire Department**  
Personal Protective Equipment

**Lohrville Volunteer Fire Department**  
Truck Auxiliary Lighting, Hoses & Nozzles

**Manson Public Library**  
Building A Better World, Part 1

**Reading-Cedar Volunteer Fire Dept.**  
Apparatus Lighting Project



### **Grow Greene County Grant for Calhoun County**

The Grow Greene County Gaming Corporation is a 501c(4) non-profit organization and holds the gaming license for the Wild Rose Casino in Jefferson, Iowa. This corporation is led by 10 community-minded individuals who are committed to the enhancing the quality of life, not only in Jefferson, but in the surrounding counties as well. The Grow Greene County Gaming Corporation generously grants a percentage of the annual gaming revenues from the Wild Rose Casino to the 6 contiguous counties of Greene County – Boone, Calhoun, Carroll, Dallas, Guthrie and Webster.

For 2017, Calhoun County received \$42,130 for quality of life projects within Calhoun County.

The recipient of the 2017 Grow Greene County Grant for Calhoun County is the Calhoun County EMS for the purchase of 5 LUCAS automated chest compression devices. These automated devices perform the chest compressions on cardiac patients, which allow the EMS responders to focus on the other critical life-saving tasks of maintaining the patient's open airway, administering medication and defibrillation. With this grant, Calhoun County EMS will be able to equip the ambulance vehicles of Lohrville, Farnhamville, Manson and the second ambulances in Rockwell City and Lake City with one chest compression device.

## Save on Taxes by Supporting your Church or Favorite Nonprofit.

It may come as a surprise to many people but you should know that churches, schools and nonprofit organizations can benefit greatly with a charitable fund partnership with the Calhoun County Community Foundation. Donors to all of these entities can be eligible to receive significant tax savings on the value of their charitable donation. That is right, setting up and/or contributing to an endowed fund for your church or favorite nonprofit might be the right way for you to give back in a way that benefits your tax return.

An endowed fund is a fund that is established to support a church, school or any nonprofit organization with the stipulation that the funds are to be retained and invested to generate annual earnings. A portion of the value of the fund (generally 3-5%) is used to provide charitable support to your church or favorite nonprofit organization on an annual basis. The remaining earnings each year are directed back into the fund so the endowment continues to grow over time. An endowed fund can be established through a charitable donation of cash, stocks, bonds, real estate or other property.

When an endowed fund is set up with the Calhoun County Community Foundation, the donors to the endowed fund can receive an additional 25 percent Endow Iowa Tax Credit, plus their normal federal tax deduction for a charitable gift. This is a wonderful incentive for encouraging people give to support their favorite charities in their communities.

Over ten years ago, the Iowa Legislature established the Endow Iowa Tax Credit program with the purpose of incentivizing Iowa citizens to give back and invest in their own communities, realizing that charitable giving is an important strategy for sustaining and growing Iowa communities. The table below shows the significant tax savings that can be achieved by donors who contribute to an endowed fund or establish an endowed charitable fund with the Calhoun County Community Foundation.

### Examples of Tax Saving

<b>Cash Gift</b> (examples of different amounts)	\$10,000	\$50,000	\$100,000
*Net federal tax savings (assuming 30% tax bracket)	\$3,000	\$15,000	\$30,000
*Endow Iowa Tax Credit (25% of gift value)	\$2,500	\$12,500	\$25,000
<b>Net Tax Savings</b>	\$5,500	\$27,500	\$45,000
<b>Net Cost of Contribution</b>	\$4,500	\$22,500	\$45,000

One can see from this table how the Endow Iowa Tax Credit program can significantly benefit charitably inclined citizens who want to support their favorite charities and receive some very attractive tax benefits. With Endow Iowa Tax Credits, donors can save more than 50 percent on the value of their gift.

For more information on the Endow Iowa Tax Credit program, contact Randy Kuhlman with the Fort Dodge Community Foundation at [rk@fd-foundation.org](mailto:rk@fd-foundation.org) or 515-573-3171. The Calhoun County Community Foundation is an affiliate of the Fort Dodge Community Foundation.



Information on the Calhoun County Community Foundation can be found on our website at <http://www.calhouncountyiowa.com/foundation.htm>